

# **Designated Truckload for Specified Contracts**

The Casualty & Professional Brokerage Division offers Excess Auto Designated Truckload Coverage.

#### **Benefits**

- Purchasing this customized coverage provides immediate cost savings to a trucking insured. This is accomplished by adding coverage only for the increase in limits required in a contract between a trucker and its customer—and limited to the operations described in the contract
- > Due to the precisely limited coverage afforded, the premium for this specialized coverage is significantly lower than traditional alternatives
- Our product delivers a significant competitive advantage to truckers seeking contracts with a variety of customers. This is due to our ability to charge only for those exposures and limits associated with each contract. An insured no longer faces the prospect of increasing the limits for its entire fleet (and paying a significantly higher additional premium) to compete for attractive opportunities

# **Coverages Offered**

## Excess Auto Liability with Excess Truckers' GL

Coverage is provided where higher limits are required by contractual obligation and where specified vehicles are incapable of being dedicated to such a specific trucking contract

## **Target Accounts**

All truckers who compete for trucking business which requires an increase to their limit of liability due to contractual obligations

#### **Limits Available**

> \$5,000,000 per occurrence



#### **Conditions**

- > Combined Primary and Excess limits will equal the limits required by the contract
- > Coverage is limited to truckloads transported under a specified contract (a "designated truckload")
- > Bobtailing and Deadheading exposures are ineligible for this coverage
- > In the event of an accident, the Bill of Lading must be produced as a condition for coverage
- > Coverage will be Minimum and Deposit adjustable

General Star Indemnity Company and General Star National Insurance Company are rated A++ by A.M. Best and AA+ by Standard & Poor's.





# **Submission Requirements**

- > ACORD or other basic trucking application
- > A copy of the trucking contract which identifies the total liability limits required
- Currently valued Automobile Liability carrier loss runs (not older than 90 days) for a minimum of five years, including descriptions of all claims over \$50,000
- > Five year loss information for losses under the designated contract (if in force) or since the inception of the insured's business if less than five years
- Seneral Star Supplemental Application for Designated Truckload or comparable supplement.

#### **CONTACTS**

# Email Submissions to gsubmit@generalstar.com

## Atlanta, Georgia

3535 Piedmont Rd, NE 15 Piedmont Center - Suite 800 Atlanta, GA 30305

### **Brice Doyle**

Vice President, Unit Manager Tel. 404 365 6971 brice.doyle@generalstar.com

# Chicago, Illinois

1 North Wacker Drive, Suite 800 Chicago, IL 60606

### **Gregory Woods**

Vice President, Unit Manager Tel. 312 267 8558 gregory.woods@generalstar.com

# Los Angeles, California

355 S. Grannd Avenue, Suite 2400 Los Angeles, CA 90071

#### **Edward Felcyn**

Vice President, Unit Manager Tel. 213 236 1745 edward.felcyn@generalstar.com

# New York, New York

125 Broad Street, 6th Floor New York, NY 10004

### Johanna Brooks

Vice President, Unit Manager Tel. 212 859 3953 johanna.brooks@generalstar.com

## Irina Reym

Vice President, Unit Manager Tel. 212 859 3968 irina.reym@generalstar.com

# Stamford, Connecticut

120 Long Ridge Road Stamford, CT 06902

#### Maria Manuli

Vice President, Primary Practice Leader Tel. 203 328 5474 maria.manuli@generalstar.com

## www.generalstar.com

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